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RE: EBRD-Parex

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Lynn Stewart

To john_christmas@hotmail.com

10/10/2011

[Reply](#) ▾[Dear Mr Christmas](#)

I am sorry for the delay in getting back to you. We have looked at the issue of the 'put option' but I am afraid to tell you that it does not affect our decision that the matters you have raised are not for us to investigate.

[Regards](#)[Lynn](#)

Lynn Stewart | Personal Assistant to the Director | SFO | Elm House | 10 -16 Elm Street | London | WC1X 0BJ | Tel (+44) 0207 084 4543 or 07827 307 694

From: Nina Hart**Sent:** 12 August 2011 11:43**To:** Lynn Stewart**Subject:** FW: EBRD-Parex**From:** John Christmas [mailto:john_christmas@hotmail.com]**Sent:** 12 August 2011 10:59**To:** Nina Hart**Subject:** EBRD-Parex

Dear Ms. Hart,

I am back at home in Malta after a long summer holiday. I see that I received a letter from the SFO (dated July 21 and signed by Richard Alderman, doc no RA/171/LS) which indicates that the SFO discussed my allegations with the EBRD and concluded that the EBRD purchase of Parex Bank stock was not a fraud.

Unfortunately, the letter does not explain how it is possible that the purchase was not a fraud. I provided clear evidence that the purchase was made with a secret "put option" that effectively made the transaction into a loan rather than a purchase. I wonder what the EBRD is arguing. Are they claiming that this evidence is somehow wrong and there is not really a put option? Or, are they admitting that there is a put option and claiming that this is not a fraud?

I would be very happy if anyone from the SFO could explain this to me.

Alternatively, I would be very happy for the name of a person at the EBRD who can explain this to me. I have been sending letters to the EBRD for two years and they refuse to reply, except only to admit to a friend of mine that they know that their subsidiary Parex is criminal.

Millions of people are suffering because of the EBRD-Parex fraud and I will continue to fight the EBRD in cooperation with certain other exiled Latvian dissidents unless somebody from the EBRD can explain how it is possible that their actions are not criminal.

The situation will not go away and in fact keeps getting worse as the Latvian government uses its false financial statements to borrow more and more to bail out its criminal banks. Latvia is not canceling the licenses of its illegal Russian offshore banks and has licensed two more since the time of my letter to the SFO in March, bringing the total to 18. Also, it was a news item in Latvia that the other main dissident (besides myself) was also chased out of the country with death threats. His name is Lato Lapsa and he was the man who put the EBRD fraud information online.

Thank you,
John Christmas

From: Nina.Hart@sfo.gsi.gov.uk**To:** john_christmas@hotmail.com**Date:** Wed, 6 Apr 2011 15:42:29 +0100**Subject:** Thank You

Dear John,

Thank you for your letter of 31 March. We are looking into the matters you have raised and will get back to you as soon as we can.

[Regards](#)[Nina Hart](#)

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