

Lagzdins has any links to any oligarchs that might be interesting in light of the Parex and Ukio collapses. However, allegations of [his son was linked to offshore structures connected to a Russian national emerged in 2015](#). Ivo Lagzdins, it was claimed, [lived a life way beyond what his government salary as an official controlling access to government secrets would finance](#).



*Latvian journalist Agnese Margevica alleged that Lagzdins's son controlled offshore structures with Russian links in 2015*

The ABLV bank's entry into voluntary liquidation might ultimately reveal that, similarly to Parex and Ukio, it has "poor asset quality", possibly loans to insiders at the bank issued on favourable terms without collateral. If the ABLV bank ultimately collapses will we learn the real reason for its failure? Will anyone be held to account, and will the EBRD step in again with a curiously structured arrangement which ultimately masks the truth of what is happening at ABLV? Will the EBRD continue its financial appeasement of the havoc wrought by eastern oligarchs, which is mirrored by Juncker's desire to cosy up to Putin?

Russian shells will continue to fall on Donbas until the entirety of the EU, from its political leaders to its financial bodies, take a stand against Russian kleptocracy. The EBRD's willingness to gloss over corruption mirrors the stance of the EU's appeasers. They naively believe that they can reach a grand bargain with Russia which involves sacrificing Ukraine. But, ultimately, they are assisting Putin's plan of transforming the EU into a club of managed democracies run by his Fascist vassals in which the rule of law is a charade for the poor.

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