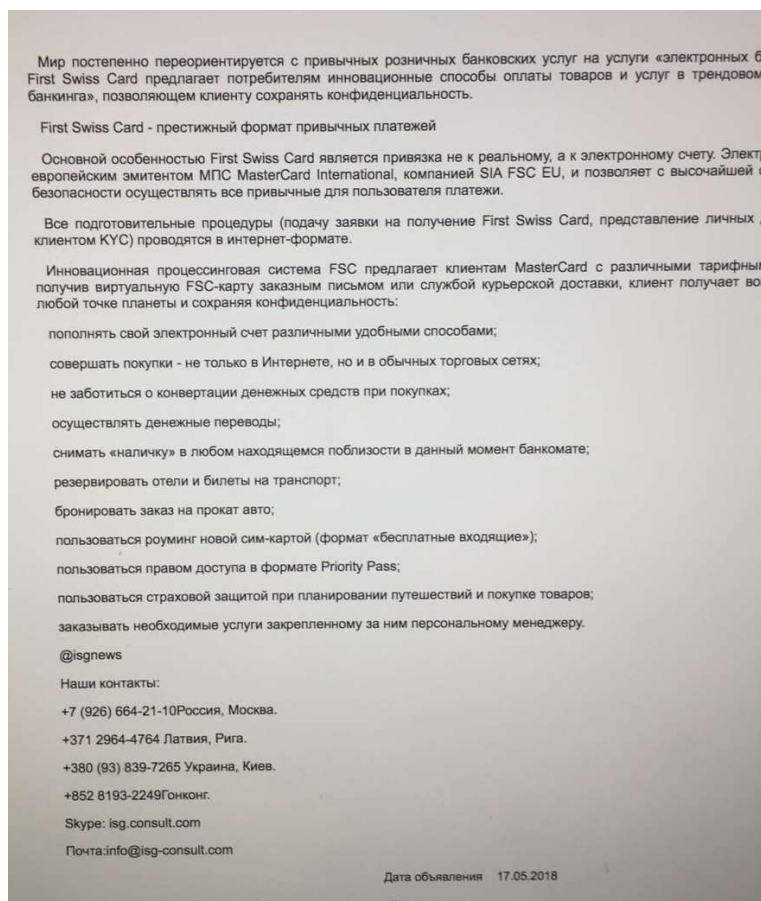




*Advertising literature for First Swiss Card, which gives the contact details of ISG*

My source has provided advertising literature for a product known as “First Swiss Card” which is available through ISG. They allege a man called Leonid Bondarenko is linked to both firms. In addition they believe that First Swiss Card is a device similar to those offered historically by AP Anlage and Privatbank.

First Swiss Card has an unusual corporate structure. The firm is a holding company, whose members are the Swiss firm FSC First Swiss Card AG and the European Institution of Electronic Money. However, FSC First Swiss Card AG lists one Galina Manhart as both on the board of directors and authorised signatory. She appears to be a translator with no banking experience. Another board member, Helena Skadina, is the Deputy Head of the Private Individual Non-Resident Service Dep. at AS “PrivatBank”. This is the Latvian branch of the Ukrainian “PrivatBank”. Mr Bondarenko worked as First Swiss Card’s development manager.