

1) KGB Banker logo. Welcome everyone, thank you to Brussels Press Club, and let's make a step toward better functioning government today. I've been fighting Russian Mafia money laundering in Europe since my 2004 whistleblowing against Parex Bank of Latvia however my efforts so far have been blocked by the Latvian government, auditor EY, the European Bank for Reconstruction and Development (EBRD), Eurostat, and the European Central Bank (ECB). The threat of the Putin Regime is higher than ever and I hope 2022 will be the year when these institutions will wake up and shut down this destructive Mafia system. This slide is the cover of a thriller novel I wrote with William Burton McCormick, published recently by Sunbury Press in the United States. The thriller has a double purpose of entertainment for people who enjoy spy conspiracy novels and since the thriller was inspired by my true story I hope it can even lead to government improvement. I think it's the first time a novel inspired by a real financial scam has been written and published over a period of years, the financial scam was still running at the time of publication because failure of regulators, and a war has even started which was something the book characters were trying to prevent.

2) Parex Bank logo. This was my former employer and the grandfather of the 'Latvian Proxy Network,' which spawned multiple similar banks, and some say this network was the successor to the Soviet KGB. Depositors included about 80,000 shell companies. I started giving evidence that Parex was a pyramid fraud in 2004, first to the auditors and ratings agencies, then to the Latvian government, then to other governments. Still now in 2022 there has been no investigation and the same bankers are still active, just moving from bank to bank as each successive bank gets looted or sanctioned.

3) Al Juzgado document. This is 487 pages long in Spanish, produced in 2015. I'll be happy to send the full text if anyone wants to read the details. Spain is the only country in Europe which had a serious crackdown against the Russian Mafia. The Tambovskaya Mafia from St Petersburg was a notoriously violent group of narcotics, sex-slave, and arms traffickers connected with Vladimir Putin. That was in the early days before they took over the whole Russian government. Both of the main money launderers from this Mafia were using platform money-laundering accounts at Parex according to this document.

4) The Western media generally portrays Latvia as a friend to the West. Latvia is a member of the EU and NATO and the government regularly condemns the actions of Putin. But remember this is only words and actions better indicate how Latvia's government is oriented. How can we honestly believe that the Latvian government is against Putin when Latvia has spent billions of euros protecting and funding Putin's bankers and is still doing this now in 2022? This slide is an email from Latvian Prime Minister Krisjanis Karins to me from 2006 indicating that he knew I was outside of Latvia because I was receiving threats because I gave Parex fraud information to him in 2005, which he ignored. His party has been running a cover-up campaign ever since, using the 'state secret' law and police threats against activists to prevent people from knowing about the cover-up. They even put an activist folk singer in prison for protesting the looting of Parex. None of the looters were bothered by law

enforcement. As a result, I'm living in exile, Latvia's population is plummeting, and Latvia's national debt is skyrocketing.

5) An associate of Vladimir Putin, named Vladimir Silkin, transferred six million euros to Karins' wife in 2013 and 2014. I know her because she was my doctor. She knew I was in exile because of giving Parex information to her husband. These payments could be connected to her husband's cover-up of my whistleblowing, the still-ongoing fraud at the successor bank Citadele, the still-ongoing OIK fraud which is about the energy sector however uses the same shell company network, or other crimes. Very few people outside of Latvia are aware that the wife of the prime minister of an EU and NATO member state received this money because the media in Latvia is mostly silent and the media outside Latvia is completely silent. I consider this to be a major security issue which should be publicized and investigated by the EU and NATO.

6) The EBRD supposedly bought a stake in Parex after my whistleblowing, which supposedly proved that my whistleblowing was fake. This agreement, which caused Latvia to lose billions of euros, was signed by Latvian politician Valdis Dombrovskis. He is now in Executive Vice President in the European Commission, announcing how Europe will crack down on money laundering and shell companies. Dombrovskis is in the same political party with Karins. Clearly there should be an investigation. Was Dombrovskis pushed up into that position by the Kremlin? And why does the media protect him? There was brief mention in the media that he received a 6-mln-euro bribe for making a statement to incite Catalan separatists, which was also a Putin-backed project, but no mention in major newspapers that he signed a fraudulent deal with EBRD to protect Parex while blaming the ensuing Latvian economic collapse on Sweden. Spain and Sweden both fund the EBRD, which is supposed to be doing the exact opposite of what it is really doing.

7) This letter from Eurostat shows the EBRD-Parex investment was fake however Eurostat decided to keep it 'confidential.' That's the word they used in the letter. The EBRD had a secret side-deal to reverse the investment later. Eurostat knew. Eurostat is responsible for the integrity of national statistics for Europe. Seems they don't think it is necessary for voters, citizens, taxpayers, and creditors of EU member states to know true national debts. This decision by Eurostat allowed Latvia to sneak into the euro currency before admitting that its national debt was double what it was reporting, because of a large money transfer to a bank linked to Putin. What I understand is that Eurostat retroactively legalized the EBRD-Putin fraud by adopting a rule that EU member states do not have to report debts as long as they use the term 'put option' instead of 'loan' on the theory that the creditor might decide to lose all its money by not exercising the option. This logic-bending theory should have been headline news when it was discovered since it introduces a loophole which any EU member state can use to hide any amount of debt. This is something that certainly should be discussed openly and investigated. Also important is that when Latvia did eventually reverse the privatization, discussion in the Latvian parliament indicated that Dombrovskis and Karins' political party didn't inform the other political parties about the reversal and therefore had won reelection by showing

false financial information to the voters. The purpose of the EBRD is supposed to be fostering democracy. Latvian, Eurostat, and EBRD officials down-play and tell journalists this is not important and not worth discussing. However this was the start of one of the largest fraud rackets in history and certainly should be discussed.

8) While Latvian politicians have taken turns blaming the United States and Sweden for the collapse of Parex, even with no evidence of involvement by the US and Sweden, more interesting information has been leaking out. For example the largest fake loan in the Parex portfolio which has been publicly revealed so far was a transfer to Russian citizen Eduard Khudainatov, a loan without collateral which he decided not to pay back. More about him later. The Parex cover-up enabled Parex staff and clients to move to three other banks. The first was Ukio Bank of Lithuania. Ukio was caught accepting large transfers from oligarchs including Suleiman Kerimov into an account held by a cellist named Sergey Roldugin. Those are two more names to remember because they will also come up later. Ukio was looted and the EBRD got involved, again fraudulently according to a Lithuanian whistleblower who told me some details however there was no investigation and no mention in the media.

9) Another bank receiving Parex staff and clients was ABLV Bank which got sanctioned by the US Treasury in 2018 for looting Ukraine and Moldova. The European Central Bank was responsible for regulating ABLV but seems to have been the last institution on Earth which discovered that ABLV was a money launderer. Organized crime groups around the world were using ABLV services for years. Is all of this a Kremlin-organized plot to weaken Europe for invasion by destroying the economies of Latvia, Ukraine, and Moldova?

10) Citadele Bank of Latvia is the last one still going, even now with the war started. Citadele has fake EBRD ownership according to this document from Eurostat, which I assume is also a state secret in Latvia because the government and Citadele never mentioned it and it's not in the media. ABLV Bank is slowly liquidating, overseen by EY which 'audited' Parex and ABLV for 20 years. Some ABLV assets are being moved to Citadele. Some of these assets could be fake, and could even be originally from the old Parex. I'm sure the EBRD doesn't care, because since their investment in Citadele is protected by a secret state guarantee, they will get a profit even if Citadele collapses. Latvia will presumably pay off the EBRD then turn around and sell more bonds to the ECB to make up for the loss just like Latvia did with Parex. This Eurostat report mentions that representatives from EY and the ECB both attended the Eurostat visit to Latvia, so they all know about it and don't care.

11) Anyone who has heard that some kind of 'crack down' or 'clean up' has occurred has wrong information. Not a single one of Putin's top money launderers have been arrested. They are all free and rich except a few of the superyachts have been arrested. This is Suleiman Kerimov's yacht in Fiji and Vladimir Putin's yacht in Italy. These were both confiscated in recent weeks and have the same front owner listed in documents: Khudainatov. Remember Parex gave a pile of money to Khudainatov and Kerimov gave a pile of money to Roldugin through Ukio? Thus we have tie-ins

between the EBRD saga with two men acting as Putin fronts: Roldugin and Khudainatov.

12) KGB Banker logo. Solution to knocking out Putin's money laundering system and bringing integrity to the euro: require the EBRD to disclose all secretly-reversible 'investments' it has made in all countries since 1991 and to disclose all consulting fees it pays since I understand this is a very long list. The EBRD should also pay damages to all victim countries. Of course this will have repercussions because several governments will change and many bonds will be discovered to be in default. However cleaning the mess up right now is better than letting it continue to worsen every year. Eurostat should stop its policy of allowing member states to keep their national debts 'confidential' and should instruct member states that they are not allowed to use their 'state secret' laws to lie about their national debts. And, the ECB should stop its policy of buying bonds from member states which the ECB knows are falsifying their national debts. Hopefully with stronger institutions in the future we won't see another catastrophe like Putin's war ever again.

Q&A DISCUSSION

THE EBRD FRAUD IS NOT SOMETHING THAT ONLY WASHINGTON OR LONDON CAN SOLVE. OTHER COUNTRIES SUCH AS CANADA, THE NETHERLANDS, BELGIUM, AND FRANCE ARE ALL SHAREHOLDERS IN THE EBRD AND ANY OF THEM CAN TAKE THE LEAD ON THIS.

I FOCUS ON LATVIA AND LITHUANIA WHERE I KNOW THE SITUATION BEST. HOWEVER EBRD TRICKS HAVE BEEN GOING ON WITH BANKS IN OTHER COUNTRIES INCLUDING RUSSIA, ARMENIA, CYPRUS, UKRAINE, MOLDOVA, BELARUS, SLOVENIA, AND SERBIA HOWEVER THAT'S OUTSIDE OF THE SCOPE OF MY TALK TODAY.

ALSO ISSUE OF EBRD HELPING QUESTIONABLE BANKS GET USD CORRESPONDENT ACCOUNTS, ESPECIALLY REGARDING VARDANYAN AND VEKSELBERG

ISSUE THAT IT'S IMPOSSIBLE THAT THE EBRD CAN BE SO PROFITABLE IF IT IS REALLY DOING WHAT IT CLAIMS TO BE DOING

SIMILAR CASE:

DEUTSCHE BANK - MONTE DEI PASCHI DI SIENA - 13 PEOPLE TO JAIL

DOMBROVSKIS AND KARINS DID THE SAME, HOWEVER ARE REGARDED AS HEROES?