EBRD-Putin fraud



By John Christmas | 13/07/2025

I was the whistleblower when the assets of Parex Bank of Latvia were embezzled by a group of Putin-connected oligarchs between 1998 and 2008. In 2009, I discovered a much larger problem when the Latvian government secretly paid the European Bank for Reconstruction and Development 'EBRD' to pretend to buy a stake in Parex to give the appearance Parex wasn't looted. It turned out that the EBRD organized similar frauds with a list of Putin-connected banks in more countries besides Latvia. Besides my direct observation, EBRD frauds have been confirmed by Nomura, the European Commission's Eurostat, and people within the Dutch government, Latvian government, and Spanish government. However, amazingly, nobody is stopping this racket. The EBRD is still using fraud now in 2025 to protect notorious money laundering banks and Russian oligarchs. I have written many articles about this, including explanations of the evidence. More articles are coming!

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